Will the Kindle make it and remain a popular product? Will it remain in the market but as a “niche” product?

Pros?

Cons?

3 Products from my youth that no longer exist or have a sharply reduced audience

1. 8 Track Tapes
2. Howard Johnson’s (true w/Friendly’s etc…. too)
3. Variety Shows on TV (Ed Sullivan, Carol Burnett, Jackie Gleason)

Name and Describe 3 products that you remember from your youth that no longer exist today or are almost on their way out (few purchase or use them)

Why did the product decline in popularity or use? Did another product come on the market and essentially take the customers away? Did Technology change making the old product passé?

What currently popular products do you think will still be popular 10 years from now and which will become outdated?

Growing up, what products came on the market that you thought would be successful but turned out to be duds? Why did they fail to garner an audience?

Who decides what’s made? How its made? How much of it Is made? How its sold/obtained?

Command economy v. Market Economy

What are the preconditions to a vibrant Market Economy?

Private Property? Explain?

Freedom?Explain

Legal system?

Currency?

Culture?

Government?